RAYMOND JAMES® Bank

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FOR IMMEDIATE RELEASE Media Contact: Shereen McCall, 727.567.2824 raymondjames.com/media

RAYMOND JAMES BANK WELCOMES NEW BOARD MEMBER, ANNOUNCES RETIREMENT OF TWO MEMBERS

ST. PETERSBURG, Fla. – Raymond James Bank appointed Elizabeth P. Fowler to its board of directors and announced the retirement of George E. Seegers and Stephen F. Story, according to <u>Steve Raney</u>, president and CEO of Raymond James Bank. The board now comprises nine members.

"I am pleased to welcome Elizabeth to our board of directors," said Raney. "She brings extensive knowledge, more than 30 years of financial services experience and a valuable perspective. We look forward to the contributions she will make as we continue to govern the direction of Raymond James Bank."

Fowler began her financial services career in 1984 in the Corporate Banking division of Bank of America in Tampa, Florida, working her way to become Senior Vice President. In 1997, she resigned to join the Park Foundation. She now serves as Director and Treasurer for Triad Foundation, Inc. (a split entity of the Park Foundation), and is responsible for grant making as well as asset allocation and manager selection.

Fowler is an active philanthropist and volunteer, serving on the board of directors for Frameworks of Tampa Bay, Academy Prep Center of Tampa and as the board chair of the Lowry Park Zoo Endowment Board. A graduate of the Kenan-Flagler Business School at the University of North Carolina – Chapel Hill, she also serves on the University of North Carolina School of Journalism and Media Endowment board. In 2014, she received the USF Women in Leadership & Philanthropy Community Leadership Award and the Philanthropist of the Year Award from the Suncoast Association of Fundraising Professionals.

Seegers joined the Raymond James Bank Board of Directors in 2005. He has worked at Citigroup for 27 years, and has served as President and COO of Citigroup Tampa. Story joined the board of directors in 1994. He is a retired partner in the law firm of Culverhouse, Botts & Story, a former trustee for the estate of Hugh F. Culverhouse, and an original owner of the Tampa Bay Buccaneers NFL franchise.

"George and Steve have remained committed board members," said Raney. "We appreciate the impact and contributions they have made during their tenures, and we wish them well in their future endeavors."

In addition to Fowler, the <u>Raymond James Bank Board of Directors</u> includes Jeff Julien, chairman of the board; Steve Raney; Bo Godbold; Gordon Johnson; Mary Lynn Moser; Deborah Davis; Fred Hosken; and Paul Carey.

About Raymond James Bank

Raymond James Bank (RJ Bank) provides FDIC-insured deposit accounts, certificates of deposit, and flexible residential, securities and corporate lending products to clients of Raymond James' broker/dealer subsidiaries, as well as to the general public. Access to Raymond James Bank products is available nationwide through the offices of its affiliate investment firms, as well as through convenient Internet, telephone and electronic banking services, including ATM, point-of-sale and Visa® Check Card access, check writing, direct deposit, Internet banking and bill payment, and Automated Clearing House (ACH) payments. RJ Bank currently offers innovative banking services, both lending and deposit, in all 50 states.

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Raymond James Financial, Inc. (NYSE: RJF) is a leading diversified financial services company providing private client group, capital markets, asset management, banking and other services to individuals, corporations and municipalities. Its subsidiaries have approximately 6,300 financial advisors serving in excess of 2.6 million client accounts in more than 2,600 locations throughout the United States, Canada and overseas. Total client assets are approximately \$496 billion. Public since 1983, the firm has been listed on the New York Stock Exchange since 1986 under the symbol RJF. Additional information is available at www.raymondjames.com.

