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FOR IMMEDIATE RELEASE

RAYMOND JAMES BANK HIRES NORTH CAROLINA-BASED RESIDENTIAL MORTGAGE SPECIALIST

ST. PETERSBURG, Fla. – Raymond James Bank announced today the hiring of veteran mortgage and wealth management specialist Phil Sizemore. With Sizemore's hire, Raymond James Bank is expanding its retail mortgage lending practice in central North Carolina. Sizemore is based in Greensboro.

Sizemore has more than 25 years of banking experience with extensive knowledge in retail and commercial banking. In his role as vice president and mortgage consultant with Raymond James Bank, Sizemore will provide home buyers with tailored mortgage solutions that fit their overall strategy for wealth management.

"Joining the growing residential mortgage lending team at Raymond James Bank is a tremendous opportunity," Sizemore said. "The client first focus of Raymond James will provide residents of the Greensboro community with mortgage answers that make sense. I am committed to giving my clients the best service and experience possible when purchasing or refinancing a home," Sizemore said.

Prior to joining Raymond James Bank, Sizemore served as a wealth management banker at Bank of America Merrill Lynch where he developed banking and lending solutions for individuals, families and businesses. A North Carolina native, Sizemore obtained his degree from Appalachian State University.

For more information on mortgage products in North Carolina, contact Phil Sizemore at (336) 574-8359 or phil.sizemore@raymondjames.com (NMLSR# 860314).

About Raymond James Financial, Inc.

Raymond James Financial (NYSE-RJF) is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three principal wholly owned broker/dealers, Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd. have approximately 5,400 financial advisors serving 2 million accounts in 2,400 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately \$270 billion, of which approximately \$35 billion are managed by the firm's asset management subsidiaries.

To the extent that Raymond James makes or publishes forward-looking statements (regarding management expectations, strategic objectives, business prospects, anticipated expense savings, financial results, anticipated results of litigation and regulatory proceedings, and other similar matters), a variety of factors, many of which are beyond Raymond James' control, could cause actual results and experiences to differ materially from the expectations and objectives expressed in these statements. These factors are described in Raymond James' 2011 annual report on Form 10-K, which is available on RAYMONDJAMES.COM and SEC.GOV.

In addition to those factors, the following factors, among others, could cause actual results to differ materially from forward-looking or historical performance: the possibility that regulatory and other approvals and conditions to the transaction are not received or satisfied on a timely basis or at all; the possibility that modifications to the terms of the transaction may be required to obtain or satisfy such approvals or conditions; changes in the anticipated timing for closing the transaction; difficulty integrating Raymond James' and Morgan Keegan's businesses or realizing the projected benefits of the transaction; the inability to sustain revenue and earnings growth; changes in the capital markets; and diversion of management time on transaction related issues.

Products, terms and conditions subject to change. Subject to standard credit criteria. Property insurance required. Flood insurance required if property is located in a designated flood zone of "A" or "V".



For more information, please contact Jana Strange at 727-567-2824.

Please visit the Raymond James Press Center at raymondjames.com/media.